



JIULIAN RESOURCES INC.

GUNPOINT EXPLORATION LTD.

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JIULIAN RESOURCES INC.

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April 1, 2011

NEWS RELEASE

**UPDATE ON PROPERTY ACQUISITION TRANSACTION
BETWEEN JIULIAN AND GUNPOINT**

Julian Resources Inc. (“Julian”) (TSXV: JLR) and Gunpoint Exploration Ltd. (“Gunpoint”) (TSXV: GUN) are providing an update on the property acquisition transaction which was previously announced by way of a joint news release dated February 1, 2011.

About the Property Acquisition Transaction

Gunpoint and Julian entered into an agreement dated effective January 25, 2011 (the “Agreement”) pursuant to which Julian will acquire certain mineral exploration properties from Gunpoint in the Kamloops and Nicola Mining Districts in British Columbia. The parties have since agreed to amend the Agreement. Pursuant to the amended Agreement, Julian will purchase a 100% interest in Gunpoint’s Big Kidd and Little Fort claims groups (the “Acquisition”). The purchase price for these two groups of claims is a cash payment to Gunpoint of \$100,000 and the issuance 1,875,000 common shares of Julian. Under the amended Agreement, there is no longer an option for Julian to purchase Gunpoint’s Brassie Creek and Craigmont claims groups, as Gunpoint has decided to give up its interest in the Craigmont claims and Julian, based on a preliminary review, no longer wanted the option. Julian’s title to the Big Kidd and Little Fort claims will be subject to a net smelter return royalty in favour of Gunpoint and applicable Crown royalties. Gunpoint and Julian are at arm’s length to each other. Following the closing of the Acquisition, Dr. E. Max Baker will join the board of directors of Julian. Julian has commenced preparation of a technical report on the Big Kidd property.

The Acquisition is subject to TSX Venture Exchange (“TSXV”) approval.. Closing of the Acquisition is expected to occur within five days of TSXV approval. No finder’s fee is payable in connection with the Acquisition.

About the Big Kidd Property

The Big Kidd property comprises four contiguous mineral tenures totalling 4,055.77 hectares and is located 20 kilometres southeast of the city of Merritt, B.C. The property is centered upon latitude 49°57’ north and longitude 120°37’ west. The exploration target at the Big Kidd property is alkali porphyry type copper-gold deposit.

About the Little Fort Property

The Little Fort property consists of 12 mineral tenures for a total area of 8,654 hectares and is located approximately 25 kilometres to the northwest of the town of Little Fort, B.C. The property is centered

upon latitude 51°29'33" north and longitude 120°23'42" west. The exploration target at the Little Fort property is skarn type copper-gold deposit.

The Craigmont Property

Gunpoint has decided to give up its interest in the Craigmont property located northwest of Merritt, B.C., which will revert back to the optionor from which Gunpoint acquired its interest. Gunpoint will focus on the exploration of its Talapoosa property located in Nevada. Prior to Gunpoint giving up its interest in the Craigmont property, Jiulian had decided it did not want the option on the Craigmont or Brassie Creek properties, based on preliminary due diligence.

About Gunpoint Exploration Ltd.

Gunpoint is a publicly traded mineral exploration company (TSXV: GUN). For a more complete business and financial profile of the Company, interested parties are encouraged to visit the Company's website, www.gunpointexploration.com.

For additional information about Gunpoint please contact:
Dr. E. Max Baker, President and CEO, Ph. 604-408-8829

About Jiulian Resources Inc.

Jiulian is a publicly traded mineral exploration company (TSXV: JLR). For a more complete business and financial profile of Jiulian, interested parties are encouraged to visit Jiulian's website, www.jiulianresources.com.

For further information about Jiulian, please contact:
X. Charlie Cheng, Chief Executive Officer and Director of the Company at 604-639-4418 or by general email: office@jiulianresources.com.

ON BEHALF OF THE BOARD OF DIRECTORS OF JIULIAN RESOURCES INC.

"X. Charlie Cheng"

X. Charlie Cheng, Chief Executive Officer, Director

ON BEHALF OF THE BOARD OF DIRECTORS OF GUNPOINT EXPLORATION LTD.

"E. Max Baker"

E. Max Baker, President, CEO and a director

Completion of the transactions above is subject to a number of conditions including, but not limited to, TSXV acceptance.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

All statements, other than statements of historical fact, in this news release are forward-looking statements that involve various risks and uncertainties, including, without limitation, statements regarding the completion of the Acquisition, exploration results and future plans and objectives of Jiulian and Gunpoint. Jiulian and Gunpoint's actual results, programs and financial position could differ materially from those anticipated in such forward-looking statements as a result of numerous factors, some of which may be beyond the control of Jiulian and Gunpoint. These risks and uncertainties include, but are not restricted to, the

availability of funds; the timing and content of work programs; results of exploration activities and development of mineral properties; the interpretation of drilling results and other geological data; the uncertainties of resource and reserve estimations; receipt and security of mineral property titles; project cost overruns or unanticipated costs and expenses; and general market and industry conditions. There can be no assurance that such statements will prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements. These and all subsequent written and oral forward-looking statements are based on the estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Jiulian and Gunpoint assume no obligation to update forward-looking statements should circumstances or management's estimates or opinions change.